

CITY OF DANA POINT

FINANCIAL REVIEW COMMITTEE MEETING



**TUESDAY
JANUARY 30, 2024
4:00 P.M.**

AGENDA

Location: Public Works Conf Rm, 33282 Golden Lantern, Suite 212, Dana Point, California 92629

Public comment may be provided in person, electronically, or by mail. Comments may be submitted via mail Attn: Financial Review Committee, 33282 Golden Lantern, Dana Point, CA 92629; or via email at ppaul@danapoint.org. In order to be provided to the Financial Review Committee prior to the meeting, comments must be received by 2:00 P.M. on the day of the meeting. All written comments should include the date of the meeting as well as reference to the Agenda Item number, if applicable. Written comments will not be read aloud during the meeting but will be included in the meeting record.

CALL TO ORDER

ROLL CALL OF FINANCIAL REVIEW COMMITTEE MEMBERS:

Raul Amezcua, Chair
Diana Mitchell, Vice-Chair
Mike Frost, Member
Mike Killebrew, Member
Matthew Pagano, Member

PUBLIC COMMENTS

Any person wishing to address the Financial Review Committee during the Public Comments section or on an Agenda item is asked to complete a "Request to Speak" form available on the table within the Public Works Conference room. The completed form is to be submitted to the Secretary prior to the Agenda item being called by the Chair and prior to the individual being heard by the Financial Review Committee.

In order to conduct a timely meeting, there will be a three-minute time limit per person and an overall time limit of fifteen minutes for the Public Comments portion of the agenda. At the Chair's discretion, the balance of public comments will be heard after the New Business portion of the agenda. All comments are to be directed to the Financial Review Committee and should not consist of any personal attacks. Members of the public are expected to maintain a professional, courteous decorum during their comments. State law prohibits the Financial Review Committee from taking action on a specific item unless it appears on the posted Agenda.

If anyone has handouts to distribute to the Financial Review Committee, please follow proper procedure and hand them to the Secretary. The Secretary will see that they are distributed.

NEW BUSINESS

1. ORGANIZATION OF THE FINANCIAL REVIEW COMMITTEE

- A. Election of Chair
- B. Election of Vice Chair

RECOMMENDED ACTION: That the Financial Review Committee nominate and vote for the Chair and Vice Chair of the Financial Review Committee and forward to City Council with a recommendation to Receive and File.

2. APPROVAL OF MINUTES FROM THE OCTOBER 30, 2023 FINANCIAL REVIEW COMMITTEE MEETING

RECOMMENDED ACTION: That the Financial Review Committee approve the Minutes and forward to City Council with a recommendation to Receive and File.

3. CONTRACT FOR AUDIT SERVICES

RECOMMENDED ACTION: That the Financial Review Committee receive and discuss the information provided and forward to City Council with a recommendation to award a contract for audit services with Lance, Soll & Lunghard, LLP.

4. QUARTERLY FINANCIAL REPORT ENDING DECEMBER 31, 2023

RECOMMENDED ACTION: That the Financial Review Committee receive and discuss the information provided and forward to City Council with a recommendation to Receive and File.

5. CALPERS LIABILITY REVIEW

RECOMMENDED ACTION: That the Financial Review Committee receive and discuss the information provided and consider a recommendation to City Council to make an additional discretionary payment towards the City's unfunded pension liability with CalPERS.

STAFF REPORTS

FINANCIAL REVIEW COMMITTEE MEMBER REPORTS

ADJOURNMENT

The next Regular Meeting of the Financial Review Committee will be April 30, 2024, at 4:00 p.m. in the Public Works Conference Room located at 33282 Golden Lantern, Suite 212, Dana Point, California 92629.

CERTIFICATION

I, Paramita Paul, Senior Account Clerk of the City of Dana Point, do hereby certify that a copy of the foregoing Agenda was posted at Dana Point City Hall, the Dana Point Post Office, the Capistrano Beach Post Office, and the Dana Point Library on or before Friday, January 26, 2024 at 4:00 P.M. in accordance with the law.

Paramita Paul

PARAMITA PAUL, SENIOR ACCOUNT CLERK

01/25/2024

DATE

PURSUANT TO THE AMERICANS WITH DISABILITIES ACT, PERSONS WITH A DISABILITY WHO REQUIRE A DISABILITY-RELATED MODIFICATION OR ACCOMMODATION IN ORDER TO PARTICIPATE IN A MEETING, INCLUDING AUXILIARY AIDS OR SERVICES, MAY REQUEST SUCH MODIFICATION OR ACCOMMODATION FROM THE CITY CLERK AT (949) 248-3500 (TELEPHONE) OR (949) 248-9920 (FACSIMILE). NOTIFICATION 48 HOURS PRIOR TO THE MEETING WILL ENABLE THE CITY TO MAKE REASONABLE ARRANGEMENTS TO ASSURE ACCESSIBILITY TO THE MEETING.