

CITY OF DANA POINT

**FINANCIAL
REVIEW
COMMITTEE
MEETING**



**TUESDAY
APRIL 25, 2023
4:00 P.M.**

ACTION MINUTES

Location: Public Works Conf Rm, 33282 Golden Lantern, Suite 212, Dana Point, California 92629

CALL TO ORDER

The Regular Meeting of the Financial Review Committee of the City of Dana Point, California, was called to order by Chair Amezcua at 4:00 p.m. in the Public Works Conf Rm, 33282 Golden Lantern, Suite 212, Dana Point.

ROLL CALL OF FINANCIAL REVIEW COMMITTEE MEMBERS:

Raul Amezcua, Chair
Diana Mitchell, Vice-Chair
Mike Frost, Member (Absent)
Mike Killebrew, Member
Matthew Pagano, Member

STAFF PRESENT: Sea Shelton, Director of Administrative Services; Sheryl Mariano, Accounting Supervisor; Norma Hoover, Accounting Technician; and Kelly Reenders, Assistant City Manager.

PUBLIC COMMENTS

There were no Public Comments.

NEW BUSINESS

1. APPROVAL OF MINUTES FROM THE JANUARY 31, 2023 FINANCIAL REVIEW COMMITTEE MEETING

IT WAS MOVED BY MEMBER MITCHELL AND SECONDED BY MEMBER KILLEBREW THAT THE MINUTES OF THE JANUARY 31, 2023 MEETING BE APPROVED AND FORWARDED TO THE CITY COUNCIL WITH A RECOMMENDATION TO RECEIVE AND FILE.

The motion carried by the following vote:

AYES: Member Killebrew, Vice-Chair Mitchell, Chair Amezcua

NOES: None
ABSENT: Member Frost
ABSTAIN: Member Pagano

2. QUARTERLY FINANCIAL REPORT ENDING MARCH 31, 2023

Staff Member Mariano and Staff Member Shelton provided a staff report.

Discussion ensued.

THE QUARTERLY FINANCIAL REPORT ENDING MARCH 31, 2023 WAS APPROVED TO BE FORWARDED TO THE CITY COUNCIL WITH A RECOMMENDATION TO RECEIVE AND FILE.

The motion carried by the following vote:

AYES: Member Killebrew, Member Pagano, Vice-Chair Mitchell, Chair Amezcua

NOES: None

ABSENT: Member Frost

3. PROPOSED FY 2023-24 AND FY 2024-25 BUDGET AND LONG-TERM FINANCIAL PLAN

Staff Member Shelton provided a staff report.

Discussion ensued.

4. FINANCIAL POLICY REVIEW

Staff Member Shelton provided a staff report.

Discussion ensued.

STAFF REPORTS


Staff Member Shelton informed the Financial Review Committee that Staff will present the proposed budget to the City Council during a budget workshop on May 2, 2023 and expecting a full budget adoption at the first City Council meeting in June.

FINANCIAL REVIEW COMMITTEE REPORTS


Member Killebrew praised Staff Member Shelton for updating all the numbers in the new budgeting system.

ADJOURNMENT

There being no further business before the Financial Review Committee at this session, Chair Amezcua adjourned the meeting at 4:49 p.m.



RAUL AMEZCUA, CHAIR



DATE