

CITY OF DANA POINT

**FINANCIAL
REVIEW
COMMITTEE
MEETING**



**TUESDAY
SEPTEMBER 13, 2022
4:00 P.M.**

ACTION MINUTES

Location: Public Works Conf Rm, 33282 Golden Lantern, Suite 212, Dana Point, California 92629

CALL TO ORDER

The Regular Meeting of the Financial Review Committee of the City of Dana Point, California, was called to order by Vice-Chair Frost at 4:00 p.m. in the Public Works Conf Rm, 33282 Golden Lantern, Suite 212, Dana Point.

ROLL CALL OF FINANCIAL REVIEW COMMITTEE MEMBERS:

Raul Amezcua, Chair (Absent)
Mike Frost, Vice-Chair
Jamey M. Federico, Member
Mike Killebrew, Member
Diana Mitchell, Member

STAFF PRESENT: Sea Shelton, Finance Manager; Robin Harnish, Accounting Supervisor; Gaby Lopez, Assistant Administrative Analyst

PUBLIC COMMENTS

There were no Public Comments.

NEW BUSINESS

1. APPROVAL OF MINUTES FROM THE APRIL 26, 2022 FINANCIAL REVIEW COMMITTEE MEETING

IT WAS MOVED BY MEMBER FEDERICO, SECONDED BY MEMBER KILLEBREW THAT THE MINUTES OF THE APRIL 26, 2022 BE APPROVED.

The motion carried by the following vote:

AYES: Member Federico, Member Killebrew, Vice-Chair Frost
NOES: None

ABSENT: Chair Amezcua
ABSTAIN: Member Mitchell

2. QUARTERLY FINANCIAL REPORT ENDING JUNE 30, 2022

Staff Member Harnish and Staff Member Shelton provided a staff report.

Discussion ensued.

IT WAS MOVED BY MEMBER MITCHELL, SECONDED BY MEMBER FEDERICO THAT THE QUARTERLY FINANCIAL REPORT ENDING JUNE 30, 2022 BE FORWARDED TO THE CITY COUNCIL WITH A RECOMMENDATION TO RECEIVE AND FILE.

The motion carried by the following vote:

AYES: Member Federico, Member Killebrew, Member Mitchell, Vice-Chair Frost
NOES: None
ABSENT: Chair Amezcua
ABSTAIN: None

3. CALPERS PENSION ACTUARIAL UPDATE

Staff Member Shelton provided a staff report.

Discussion ensued.

STAFF REPORTS

Staff Member Shelton informed the Financial Review Committee that Staff will provide to City Council the carry-over report, budget adjustments, and the recommendations discussed today.

Staff Member Shelton also provided the Financial Review Committee with the updated the fiscal year 2022-23 Budget Calendar.

FINANCIAL REVIEW COMMITTEE REPORTS

None

ADJOURNMENT

There being no further business before the Financial Review Committee at this session, Vice-Chair Frost adjourned the meeting at 4:43 p.m.