

CITY OF DANA POINT

**FINANCIAL
REVIEW
COMMITTEE
MEETING**



**TUESDAY
JANUARY 25, 2022
4:00 P.M.**

AGENDA

Location: Public Works Conf Rm, 33282 Golden Lantern, Suite 212, Dana Point, California 92629

REVISED SAFETY ALERT (EFFECTIVE AS OF JANUARY 18, 2022)

AS COVID-19 RELATED RESTRICTIONS ARE UPDATED, THE PUBLIC WILL BE ALLOWED TO ATTEND FINANCIAL REVIEW COMMITTEE MEETINGS PROVIDED SOCIAL DISTANCING GUIDELINES ARE FOLLOWED. THESE GUIDELINES WILL RESULT IN VERY LIMITED OPPORTUNITIES, ON A FIRST COME BASIS, FOR THE PUBLIC TO OBSERVE THE FINANCIAL REVIEW COMMITTEE MEETING FROM THE PUBLIC WORKS CONFERENCE ROOM.

PUBLIC COMMENT: PUBLIC COMMENT MAY BE PROVIDED IN PERSON, ELECTRONICALLY, OR BY MAIL. THOSE APPEARING TO COMMENT IN PERSON ARE REQUIRED TO WEAR FACE COVERINGS AND MAINTAIN SOCIAL DISTANCING. CITY STAFF WILL BE COORDINATING ENTRY TO THE PUBLIC WORKS CONFERENCE ROOM DURING PUBLIC COMMENT AND MANAGING AVAILABLE SEATING CAPACITY THROUGHOUT THE MEETING. THEIR DIRECTIONS MUST BE FOLLOWED. ALTERNATIVELY, COMMENTS MAY BE SUBMITTED ON ANY AGENDA ITEM OR ON ANY ITEM NOT ON THE AGENDA IN WRITING VIA MAIL TO "FINANCIAL REVIEW COMMITTEE" 33282 GOLDEN LANTERN, DANA POINT, CA 92629 OR BY EMAIL TO GLOPEZ@DANAPOINT.ORG. TO BE CONSIDERED AS PART OF THE MEETING TO WHICH THIS AGENDA APPLIES AND PROVIDED TO THE FINANCIAL REVIEW COMMITTEE PRIOR TO THE MEETING, COMMENTS MUST BE RECEIVED NO LATER THAN 3:00 P.M. ON THE DAY OF THE MEETING. ALL COMMENTS, WHENEVER RECEIVED, WILL BE SHARED WITH THE FINANCIAL REVIEW COMMITTEE. EMAILS SHOULD INCLUDE "PUBLIC COMMENT", THE DATE OF THE MEETING IN THE SUBJECT LINE, AS WELL AS REFERENCE TO THE AGENDA ITEM NUMBER, IF APPLICABLE. MAILED COMMENTS SHOULD PROMINENTLY INCLUDE A SIMILAR REFERENCE AT THE TOP OF THE FIRST PAGE. MAILED AND EMAILED COMMENTS WILL NOT BE READ BY THE FINANCIAL REVIEW COMMITTEE DURING THE MEETING, BUT WILL BE INCLUDED IN THE RECORD.

CALL TO ORDER

ROLL CALL OF FINANCIAL REVIEW COMMITTEE MEMBERS:

Diana Mitchell, Chair
Mike Frost, Vice-Chair
Raul Amezcua, Member
Jamey M. Federico, Member
Mike Killebrew, Member

PUBLIC COMMENTS

Any person wishing to address the Financial Review Committee during the Public Comments section or on an Agenda item is asked to complete a "Request to Speak" form available on the table within the City Council Conference room. The completed form is to be submitted to the Secretary prior to the Agenda item being called by the Chair and prior to the individual being heard by the Financial Review Committee.

In order to conduct a timely meeting, there will be a three-minute time limit per person and an overall time limit of fifteen minutes for the Public Comments portion of the agenda. At the Chair's discretion, the balance of public comments will be heard after the New Business portion of the agenda. All comments are to be directed to the Financial Review Committee and shall not consist of any personal attacks. Members of the public are expected to maintain a professional, courteous decorum during their comments. State law prohibits the Financial Review Committee from taking action on a specific item unless it appears on the posted Agenda.

If anyone has handouts to distribute to the Financial Review Committee, please follow proper procedure and hand them to the Secretary. The Secretary will see that they are distributed.

NEW BUSINESS

1. ORGANIZATION OF THE FINANCIAL REVIEW COMMITTEE

- A. Election of Chair
- B. Election of Vice Chair

RECOMMENDED ACTION: That the Financial Review Committee nominate and vote for the Chair and Vice Chair of the Financial Review Committee.

2. APPROVAL OF MINUTES FROM THE OCTOBER 26, 2021 FINANCIAL REVIEW COMMITTEE MEETING

RECOMMENDED ACTION: That the Financial Review Committee approve the Minutes and forward to City Council with a recommendation to Receive and File.

3. QUARTERLY FINANCIAL REPORT ENDING DECEMBER 31, 2021

RECOMMENDED ACTION: That the Financial Review Committee receive and discuss the information provided and forward to City Council with a recommendation to Receive and File.

4. UPDATED INVESTMENT POLICY

RECOMMENDED ACTION: That the Financial Review Committee approve the City's Statement of Safekeeping and Investment of Public Funds Policy ("Investment Policy").

5. COASTAL ANIMAL SERVICES AUTHORITY UNFUNDED PENSION LIABILITY UPDATE

RECOMMENDED ACTION: That the Financial Review Committee receive an update and discuss the information provided.

6. SECTION 115 TRUST PENSION LIABILITY UPDATE

RECOMMENDED ACTION: That the Financial Review Committee receive an update and discuss the information provided.

STAFF REPORTS

FINANCIAL REVIEW COMMITTEE MEMBER REPORTS

ADJOURNMENT

The next Regular Meeting of the Financial Review Committee will be April 26, 2022, at 4:00 p.m. in the Public Works Conference Room located at 33282 Golden Lantern, Suite 212, Dana Point, California 92629.

CERTIFICATION

I, Gaby Lopez, Senior Administrative Assistant of the City of Dana Point, do hereby certify that a copy of the foregoing Agenda was posted at Dana Point City Hall, the Dana Point Post Office, the Capistrano Beach Post Office, and the Dana Point Library on or before Friday, January 21, 2022 at 4:00 P.M. in accordance with the law.



1/21/2022

GABY LOPEZ, SENIOR ADMINISTRATIVE ASSISTANT

DATE

PURSUANT TO THE AMERICANS WITH DISABILITIES ACT, PERSONS WITH A DISABILITY WHO REQUIRE A DISABILITY-RELATED MODIFICATION OR ACCOMMODATION IN ORDER TO PARTICIPATE IN A MEETING, INCLUDING AUXILIARY AIDS OR SERVICES, MAY REQUEST SUCH MODIFICATION OR ACCOMMODATION FROM THE CITY CLERK AT (949) 248-3500 (TELEPHONE) OR (949) 248-9920 (FACSIMILE). NOTIFICATION 48 HOURS PRIOR TO THE MEETING WILL ENABLE THE CITY TO MAKE REASONABLE ARRANGEMENTS TO ASSURE ACCESSIBILITY TO THE MEETING.