

CITY OF DANA POINT

FINANCIAL REVIEW COMMITTEE MEETING



**TUESDAY
OCTOBER 29, 2019
3:00 P.M.**

ACTION MINUTES

Location: Public Works Conference Room, 33282 Golden Lantern, Suite 212, Dana Point, California 92629

CALL TO ORDER

The Regular Meeting of the Financial Review Committee of the City of Dana Point, California, was called to order by Chair Muller at 3:00 p.m. in the Public Works Conference Room, 33282 Golden Lantern, Dana Point.

ROLL CALL OF FINANCIAL REVIEW COMMITTEE MEMBERS:

Joseph Muller, Chair
Paul N Wyatt, Vice-Chair
Mark Denny, Member
Michael Frost, Member
Diana Orlando, Member

STAFF PRESENT: Mike Killebrew, Assistant City Manager; Robin Harnish, Accounting Supervisor; DyAnne Weamire, Assistant Administrative Analyst; Jaimie To, Assistant Administrative Analyst

PUBLIC COMMENTS

There were no Public Comments

NEW BUSINESS

1. APPROVAL OF MINUTES FROM THE MAY 22, 2019 FINANCIAL REVIEW COMMITTEE MEETING

IT WAS MOVED BY MEMBER ORLANDO AND SECONDED BY VICE-CHAIR WYATT THAT THE MINUTES OF MAY 22, 2019 BE APPROVED.

The motion carried by the following vote:

AYES: Member Denny, Member Orlando, Vice-Chair Wyatt, Chair Muller

NOES: None

ABSENT: None

ABSTAIN: Member Frost

2. QUARTERLY FINANCIAL REPORT ENDING JUNE 30, 2019 (REVISED)

Staff Member Killebrew provided a handout and staff report.

Discussion ensued.

3. QUARTERLY FINANCIAL REPORT ENDING SEPTEMBER 30, 2019

Staff Member Killebrew provided a staff report.

Discussion ensued.

4. PENSION LIABILITY UPDATE – SECTION 115 TRUST

Chair Muller recused himself from this item at 3:42 p.m. Member Denny also left the meeting room at 3:42 p.m.

Staff Member Killebrew provided a staff report.

Discussion ensued.

At 3:47 p.m. Member Denny returned to the meeting room.

Discussion ensued.

STAFF REPORTS

None

FINANCIAL REVIEW COMMITTEE REPORTS

None

ADJOURNMENT

There being no further business before the Financial Review Committee at this session, Vice-Chair Wyatt adjourned the meeting at 4:17 p.m. He announced that the next Regular Meeting of the Financial Review Committee will be January 28, 2020 at 3:00 p.m. in the Public Works Conference Room located at 33282 Golden Lantern, Suite 212, Dana Point, California.

JAIMIE TO, ASSISTANT ADMIN ANALYST

DATE